

# **BEARFACTS 1991 – 2001 West Virginia [54000]**

The population of West Virginia in 2001 was 1,798,540. Its rank was 37th in the nation.

### PER CAPITA PERSONAL INCOME

In 2001 West Virginia had a per capita personal income (PCPI) of \$23,298. This PCPI ranked 48th in the United States and was 76 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.4 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of West Virginia was \$15,095 and ranked 49th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### TOTAL PERSONAL INCOME

In 2001 West Virginia had a total personal income (TPI) of \$41,902,494\*. This TPI ranked 39th in the United States. In 1991 the TPI of West Virginia was \$27,151,754\* and ranked 36th in the United States. The 2001 TPI reflected an increase of 5.9 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.6 percent.

# COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of West Virginia. In 2001 net earnings accounted for 59.4 percent of TPI (compared with 60.0 in 1991); dividends, interest, and rent were 16.0 percent (compared with 17.7 in 1991); and personal current transfer receipts were 24.6 percent (compared with 22.4 in 1991). From 2000 to 2001 net earnings increased 5.5 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 11.0 percent. From 1991 to 2001 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in West Virginia increased from \$26,951,493\* in 2000 to \$28,191,525\* in 2001, an increase of 4.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$18,827,698\* to the 2001 estimate was 4.1 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.